

Committee: Finance Committee

Date: Wednesday, July 13, 2022

Location: 1 Care Drive, Erving, MA 01344

Scheduled Time: 7:30 PM

Present: Deb Smith, Ben Fellows, Dan Hammock, Charles Zilinski

Also Present: Bryan Smith

- ❖ At 7:33 PM the meeting was called to order.

Review of Request to Rescind Previous Reserve Fund Transfer Requests

- The Reserve Fund Transfer Request dated March 14, 2022, in the amount of \$23,400 for professional services to migrate the Town's accounting system was rescinded unanimously.
- The Reserve Fund Transfer Request dated June 11, 2021, in the amount of \$42,000 for the replacement of control access system at the Police Department was rescinded unanimously.

Review of FY2022 Reserve Fund Transfer Request – Financial Audit

- The amount of \$15,000 (to be transferred into account Number: 01-135-203-57800) was approved unanimously. This transfer was to cover the cost of the FY2020 Audit that was completed during FY2022 instead of FY2021.
- The amount of \$11,180.15 (to be transferred from the reserve fund into account number: 60-752-200-57800) was approved unanimously. This transfer was to pay interest on short-term notes for the Arch Street Sewer Project.
- The amount of \$17,073.52 (to be transferred from the reserve fund into account number: 60-440-211-57800) was approved unanimously. This transfer was to pay for parts and electrical services required to repair the UV system at POTW1.

Future Wage Study Review

- A discussion was started about things that need to be considered in any upcoming wage studies.
- Ben suggested a criteria or guideline should be created to help decide if or when a pay grade is adjusted.
- The point was also brought up that as a wage increases something else would be negatively effected to compensate for that wage increase. (A structural deficit)
- This discussion will continue in greater detail at future meetings.

- ❖ At 7:58 PM Ben Fellows made a motion to adjourn. Dan Hammock seconded. The motion was Unanimously approved.

Respectfully Submitted,


Charles S. Zilinski